

NANDAN EXIM LIMITED

Registered Office : Survey No. 198/1, 203/2, Saijpur-Gopalpur, Pirana Road, Piplej, Ahmedabad-382405.

UNAUDITED FINANCIAL RESULTS FOR THE QUARTER ENDED ON 31ST MARCH,2012

PART I

(Rs. in lacs)

	Fourth Quarter Ended on 31.03.2012 (Unaudited)	Previous Quarter Ended on 31.12.2011 (Unaudited)	Corresponding Quarter in Previous Year Ended on 31.03.2011 (Unaudited)	Year to date Current Year Ended on 31.03.2012 (Unaudited)	Previous Year Ended on 31.3.2011 (Audited)
1 Income from operations					
(a) Net sales/income from operations	14766.29	14454.93	19218.11	57258.41	50739.63
(b) Other operating income	10.40	15.05	9.95	50.73	25.81
Total income from operations (net)	14776.69	14469.98	19228.06	57309.14	50765.24
2 Expenses					
(a) Cost of materials consumed	9309.71	7611.49	11462.69	34864.20	32035.51
(b) Purchases of stock-in-trade	583.14	3481.23	5598.59	5359.36	7312.37
(c) Changes in inventories of finished goods, work-in-progress and stock-in-trade	855.25	(749.44)	(1555.40)	726.21	(1595.64)
(d) Employee benefits expense	485.29	524.53	391.23	1960.05	1470.35
(e) Depreciation and amortisation expense	907.14	812.18	701.12	3336.55	2536.05
(f) Other expenses	1520.12	1658.22	1347.26	6193.29	4727.89
Total expenses	13660.65	13338.21	17945.49	52439.66	46486.53
3 Profit / (Loss) from operations before other income, finance costs and exceptional items (1-2)	1116.04	1131.77	1282.57	4869.48	4278.71
4 Other income					
5 Profit / (Loss) from ordinary activities before finance costs and exceptional items (3 + 4)	1116.04	1131.77	1282.57	4869.48	4278.71
6 Finance costs	721.26	635.87	521.14	2671.56	1678.02
7 Profit / (Loss) from ordinary activities after finance costs but before exceptional items (5 - 6)	394.78	495.90	761.43	2197.92	2600.69
8 Exceptional items	193.30			427.51	
9 Profit / (Loss) from ordinary activities before tax (7 + 8)	588.08	495.90	761.43	2625.43	2600.69
10 Tax expense					
(a) Current	59.50	201.50	(114.50)	606.00	570.00
(b) Deferred	271.73	(32.12)	315.82	156.92	284.95
(c) Short(Excess) Provision of Income Tax & Deferred Tax of Earlier year			11.50		11.20
11 Net Profit / (Loss) from ordinary activities after tax (9 - 10)	256.85	326.52	548.61	1862.51	1734.54
12 Extraordinary items					
13 Net Profit / (Loss) for the period (11 + 12)	256.85	326.52	548.61	1862.51	1734.54
14 Paid-up equity share capital (Face Value : Rs. 10/- each)	4554.90	4554.90	4554.90	4554.90	4554.90
15 Reserve excluding Revaluation Reserves as per balance sheet of previous accounting year	11850.92	11594.08	10030.19	11850.92	9988.42
16 (i) Earnings per share (before extraordinary items)					
(a) Basic	0.56	0.72	1.20	4.09	3.81
(b) Diluted	0.56	0.72	1.20	4.09	3.81
16 (ii) Earnings per share (after extraordinary items)					
(a) Basic	0.56	0.72	1.20	4.09	3.81
(b) Diluted	0.56	0.72	1.20	4.09	3.81



PART II

	Particulars	3 months ended	Preceding 3 months ended	Corresponding 3 months in the previous year ended	Year to date figures for current period ended	Year to date figures for previous year ended
		31.03.2012	31.12.2011	31.03.2011	31.03.2012	31.03.2011
		As per Rs. 10/- per share	As per Rs. 1/- per share	As per Rs. 1/- per share	As per Rs. 10/- per share	As per Rs. 1/- per share
A	PARTICULARS OF SHAREHOLDING *note					
1	Public Shareholding					
	- Number of shares	20092248	200945051	210088176	18392248	210088176
	- Percentage of shareholding	44.11%	44.12%	46.12%	44.11%	46.12%
2	Promoters and Promoter Group Shareholding					
	a) Pledged / Encumbered					
	- Number of Shares	18598500	185985000	199945378	18598500	199945378
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	73.06%	73.07%	81.48%	73.06%	81.48%
	- Percentage of shares (as a % of the total share capital of the company)	40.83%	40.83%	43.90%	40.83%	43.90%
	b) Non-encumbered					
	- Number of Shares	6858308	68560513	45457010	6858308	45457010
	- Percentage of shares (as a % of the total shareholding of promoter and promoter group)	26.94%	26.93%	18.52%	26.94%	18.52%
	- Percentage of shares (as a % of the total share capital of the company)	15.06%	15.05%	9.98%	15.06%	9.98%

* Note:

- (a) The particulars of shareholding have been mentioned on the basis of face value prevailing at respective period and the same is mentioned at the top of each column.
 (b) The consolidation of share capital of the company from Re. 1/- per share to Rs. 10/- per share became effective from March 23, 2012 i.e. the date of re-commencement of trading.

	Particulars	3 months ended
		31.03.2012
B	INVESTOR COMPLAINTS	
	Pending at the beginning of the quarter	NIL
	Received during the quarter	NIL
	Disposed of during the quarter	NIL
	Remaining unresolved at the end of the quarter	NIL

Notes :

- The above Unaudited Financial Results were reviewed by the Audit Committee and approved by the Board of Directors at their meeting held on 14th May, 2012 and Statutory Auditor has carried out a limited review of the result.
- Figures for the previous Periods/year have been regrouped, recast and rearranged, wherever necessary.
- There is only one reportable business segment of the Company.

Place : Ahmedabad
 Date : 14th May, 2012

For and on Behalf of Board of Directors

(Signature)
 Vedprakash D. Chripa
 Chairman

